

Quarterly Report on the Consolidated Financial Results for the Third Quarter Ended 30 September 2008
Condensed Consolidated Income Statement

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED			CUMULATIVE QUARTER ENDED		
	(Unaudited) 30.09.2008 RM'000	(Unaudited) 30.09.2007 RM'000	%	(Unaudited) 30.09.2008 RM'000	(Unaudited) 30.09.2007 RM'000	%
Revenue	2,644	2,854	(7)	9,320	7,784	20
Other operating income	81	80	1	227	225	1
Operating expenses	(1,635)	(1,309)	25	(4,721)	(4,034)	17
Profit from operations	1,090	1,625	(33)	4,826	3,975	21
Finance costs	-	-	-	-	-	-
Profit before taxation	1,090	1,625	(33)	4,826	3,975	21
Taxation	(45)	(21)	114	(178)	(38)	368
Net profit for the period	1,045	1,604	(35)	4,648	3,937	18
Attributable to:						
Equity holders of the parent	1,047	1,604	(35)	4,650	3,937	18
Minority interest	(2)	-	-	(2)	-	-
	1,045	1,604	(35)	4,648	3,937	18
Earnings per share						
(i) Basic (sen)	0.86	1.34	(36)	3.84	3.28	17
(ii) Diluted (sen)	0.86	1.25	(31)	3.77	3.10	22

(The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this quarterly report.)

Quarterly Report on the Consolidated Financial Results for the Third Quarter Ended 30 September 2008
Condensed Consolidated Balance Sheets

	(Unaudited) As at 30.09.2008 RM'000	(Audited) As at 31.12.2007 RM'000
Non-current assets		
Property, plant and equipment	3,292	3,465
Prepaid lease payments	318	304
Development costs	4,267	3,791
Intangible assets	480	555
	<u>8,357</u>	<u>8,115</u>
Current assets		
Inventories	77	10
Trade receivables	4,445	2,574
Other receivables and prepaid expenses	599	590
Marketable securities	2,500	-
Deposits with financial institutions	7,707	8,228
Cash and cash equivalents	1,881	2,016
	<u>17,209</u>	<u>13,418</u>
Current liabilities		
Trade payables	275	-
Other payables and accrued expenses	1,468	658
Taxation	13	4
	<u>1,756</u>	<u>662</u>
Net current assets	15,453	12,756
	<u>23,810</u>	<u>20,871</u>
Capital and reserves		
Share capital	12,112	12,098
Reserves	11,626	8,773
Minority interest	72	-
	<u>23,810</u>	<u>20,871</u>
Shareholder's funds	23,810	20,871
	<u>23,810</u>	<u>20,871</u>
Net assets per share (attributable to ordinary equity shares of the parent) (RM)	0.20	0.17

(The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this quarterly report.)

Quarterly Report on the Consolidated Financial Results for the Third Quarter Ended 30 September 2008
Condensed Consolidated Cash Flow Statements

(The figures have not been audited)

	(Unaudited) 9 Months Ended 30.09.2008 RM'000	(Unaudited) 9 Months Ended 30.09.2007 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,826	3,975
Adjustments for:		
Allowance for doubtful debts	23	196
Amortisation of development costs	718	524
Amortisation of intangible assets	76	76
Amortisation of prepaid lease payments	2	1
Depreciation of property, plant and equipment	395	388
Gain on disposal of property, plant and equipment	-	(76)
Interest income	(223)	(146)
Operating profit before working capital changes	5,817	4,938
Changes in working capital:		
(Increase)/Decrease in inventories	(68)	123
Increase in trade receivables	(1,894)	(380)
(Increase)/Decrease in other receivables and prepaid expenses	(8)	112
(Increase)/Decrease in marketable securities	(2,500)	1,000
Increase in trade payables	275	90
Increase in other payables and accrued expenses	577	283
Cash generated from operations	2,199	6,166
Tax paid	(23)	(32)
Interest received	223	146
Development costs incurred	(1,194)	(1,089)
Net cash from operating activities	1,205	5,191
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(130)	(2,374)
Additions in prepaid lease payments	(108)	-
Proceeds from disposal of property, plant and equipment	-	109
Net cash used in investing activities	(238)	(2,265)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	33	-
Proceeds arising from the increase of shares of subsidiary company	80	-
Dividends paid	(1,816)	(800)
Net cash used in financing activities	(1,703)	(800)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(736)	2,126
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	10,324	6,113
CASH AND CASH EQUIVALENTS CARRIED FORWARD	9,588	8,239
Cash and cash equivalents carried forward consist of:		
Deposits with financial institutions	7,707	5,958
Cash and bank balances	1,881	2,281
	9,588	8,239

(The unaudited condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this quarterly report.)

Quarterly Report on the Consolidated Financial Results for the Third Quarter Ended 30 September 2008

Condensed Consolidated Statement of Changes in Equity

(The figures have not been audited)

	Share Capital RM'000	Distributable Retained Profits RM'000	Non Distributable Share Premium RM'000	ESOS Reserve RM'000	Total Shareholders' Equity RM'000	Minority Interest RM'000	Total Equity RM'000
Balance as at 1 January 2007	8,000	1,808	4,904	-	14,712	-	14,712
Net profit for the nine (9) months ended 30 September 2007	-	3,937	-	-	3,937	-	3,937
Balance as at 30 September 2007	8,000	5,745	4,904	-	18,649	-	18,649
Balance as at 1 January 2008	12,098	7,653	1,038	82	20,871	-	20,871
Issuance of share pursuant to ESOS	14	-	19	-	33	-	33
Arising from acquisition of shares in subsidiary company	-	-	-	-	-	74	74
Net profit for the nine (9) months ended 30 September 2008	-	4,650	-	-	4,650	(2)	4,648
Dividend Paid	-	(1,816)	-	-	(1,816)	-	(1,816)
Balance as at 30 September 2008	12,112	10,487	1,057	82	23,738	72	23,810

(The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2007 and the accompanying explanatory notes attached to this quarterly report.)